

23 December 2022



Chariot raises A\$2.19 million in an Oversubscribed Placement

HIGHLIGHTS

- **Chariot's Placement closed oversubscribed, raising A\$2,195,800**
- **Chariot has raised a total of A\$9.42 million to-date**
- **Net proceeds of the Placement will be used primarily to further advance our core portfolio of assets in the U.S.A.**

Chariot Corporation Ltd ("**Chariot**" or the "**Company**") is pleased to announce that our recent equity capital placement of ordinary shares (the "**Placement**") has closed oversubscribed, raising a total of A\$2,195,800 before costs.

Chariot has raised a total of A\$2,195,800 by placing 5,489,500 ordinary shares at an issue price of A\$0.40 per share to institutional and other sophisticated investors.

Chariot CEO Shanthar Pathmanathan Commented:

"We're pleased to have received support from existing shareholders and to welcome new institutional and other sophisticated shareholders to our register. This raising places us in good stead for advancing the company towards an ASX listing in 2023."

Lodge Corporate Pty Ltd was the lead manager to the Placement and was supported by Southern Cross Financial Pty Ltd and Kemosabe Capital Pty Ltd.

Chariot has now raised total funds of A\$9.42 million through a series of equity capital Placements to institutional and sophisticated investors through the issue of ordinary shares in the Company.

The Company's current cash balance is A\$2.4 million and positions the Company to:

- Progress exploration and permitting activities at the Black Mountain and Copper Mountain projects; and



- Continue drill permitting activities at the Resurgent Lithium Project, with a view to drilling in the H1 2023.

Further information on the Company can be found in our Company Presentation (see: [Presentation](#)).

On behalf of the Board, I wish to thank you for your continued support of the Company and look forward to bringing you greater growth and progress in 2023.

Authorised on Behalf of the Directors.

Shanthar Pathmanathan
Chief Executive Officer
Chariot Corporation Ltd



About Chariot

Chariot is a lithium exploration company with a global portfolio of lithium exploration assets located in the United States of America, Zimbabwe and Western Australia.

Chariot's strategy is to build a global lithium resource portfolio with Tier-1 potential that will establish Chariot as one of the premier land-banks of lithium assets early in the industry's life cycle.

Important Notice

Statements in this announcement are made only as of the date of this announcement unless otherwise stated and the information in this announcement remains subject to change without notice.

To the maximum extent permitted by law, neither Chariot nor any affiliates, related bodies corporate and their respective officers, directors, employees, advisors and agents, nor any other person, accepts any liability as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this announcement or any omission from this announcement or of any other written or oral information or opinions provided now or in the future to any person.

This announcement may contain some references to forecasts, estimates, assumptions and other forward-looking statements. Although the Company believes that its expectations, estimates and projected outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.